

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

Unaudited financial results for the quarter ended 31st Dec, 2016

Sr. No.	Particulars	Rs in lacs - Except EPS			
		Quarter Ended			Year Ended
		31.12.2016 (Unaudited)	30.09.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations				
	Net sales/income from operations	-	-	-	-
	Total income from operations (net)	-	-	-	-
2	Expenses				
	(a) Cost of materials consumed and labour charges	0.03	0.02	0.04	0.16
	(b) Change in inventories of finished goods and work-in-progress	-	-	-	-
	(c) Employee benefits expense	-	-	2.10	7.74
	(d) Depreciation & amortization expenses	1.21	1.21	1.21	4.85
	(e) Other expenditure	4.37	26.59	1.60	23.94
	Total Expenses	5.62	27.83	4.95	36.69
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(5.62)	(27.83)	(4.95)	(36.69)
4	Other Income	-	0.01	1.94	5.21
5	Profit/ (Loss) before interest and Exceptional items	(5.62)	(27.82)	(3.01)	(31.48)
6	Finance Cost	6.48	6.38	6.18	24.66
7	Profit/ (Loss) from ordinary activities before tax	(12.10)	(34.20)	(9.19)	(56.14)
8	Tax Expenses				
	Current	-	-	-	-
	Deferred	(0.29)	(0.78)	(0.28)	(1.19)
9	Net Profit/(Loss) after tax	(11.81)	(33.42)	(8.92)	(54.95)
10	Paid up Equity Share Capital (Face Value Rs. 10/-)	715.66	715.66	715.66	715.66
11	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	(1,581.37)
12	Basic and Diluted Earning Per Share	(0.16)	(0.47)	(0.12)	(0.77)

NOTES:-

- The above results were reviewed by the Audit Committee and taken on record by Board of Directors in their meeting held on 14/02/2017.
- Information on investor complaints for the quarter ended 31/12/2016
Opening complaints NIL Recd. during quarter NIL Disposed during the year NIL Balance NIL
- The previous period figures have been regrouped and rearranged wherever necessary to make it comparable with current year.
- The company has only one business activity i.e construction activity and therefore segment reporting is not required.

For Vardhman Concrete Limited

Date: 14.02.2017
Place: Mumbai

Ramesh B Vardhan
Authorized Signatory.

COMPANY WITH CONCRETE BASE

120, Commerce House, 140 N.M. Marg, Fort, Mumbai -400001
Tel : 2267 2268, Fax : 22625742, Email : vardhmanconcrete@gmail.com
Regd. Office : Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

14th February, 2017

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Dear Sir/Madam,

SUB: SUBMISSION OF LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31st DECEMBER, 2016

Scrip ID: 531444

Scrip Code: VARDHMAN

Pursuant to Regulation 33 (1) of SEBI (Listing Obligation & Disclosure Requirements) 2015, we are enclosing herewith the Limited Review Report for the Quarter ended December 31, 2016.

Kindly take the above on your record.

Thanking You,

Yours faithfully

For Vardhman Concrete Limited



Ramesh Vardhan
Managing Director
DIN: 00207488

Encl: As stated above.

COMPANY WITH CONCRETE BASE

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Tel : 2267 2268, Fax : 22625742, Email : vardhmanconcrete@gmail.com

Regd. Office : Survey No. 35/10, Lohop Village, Khalapur Taluka, Raigad District, Pin.: 410220

CIN - L99999MH1982PLC028556



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Annexure V

Limited Review Report On Quarterly Financial Results of the Company

To,
The Board of Directors,
Vardhman Concrete Limited,
120, Commerce House,
140, N. M. Marg, Fort,
Mumbai - 400001.

We have reviewed the accompanying statement of unaudited financial results of Vardhman Concrete Limited for the period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material Misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amar Bafna & Associates
Chartered Accountants





Amar Bafna
Partner

Memb. No: 048639

Place: Mumbai
Date: 14/02/2017